

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2021
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2021</u> \$'000	<u>2020</u> \$'000
Revenue	5(a)	3,439,178	2,107,486
Direct costs		<u>(2,706,937)</u>	<u>(632,747)</u>
Gross surplus		732,241	1,474,739
Other income, net	5(b)	265,285	478,923
Administrative expenses		(593,338)	(515,309)
Other expenses		(355,142)	(295,423)
Write back of/ (provision for) impairment on properties and committed projects, net		<u>100,916</u>	<u>(1,025,193)</u>
Operating surplus before income tax	6	149,962	117,737
Income tax expenses	7(a)	<u>-</u>	<u>-</u>
Surplus and total comprehensive income for the year		<u><u>149,962</u></u>	<u><u>117,737</u></u>

The notes on pages 119 to 159 form part of these consolidated financial statements.