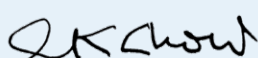


CONSOLIDATED STATEMENT OF FINANCIAL POSITION

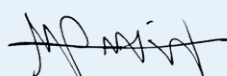
at 31 March 2020
(expressed in Hong Kong Dollars)

	Note	2020 \$'000	2019 \$'000 (Note)
Non-current assets			
Property, plant and equipment	8	4,497,556	2,522,658
Properties under development	9	29,676,941	25,930,743
Building rehabilitation loans	10	6,470	8,496
Prepayments		743,447	855,885
Other receivables	11(a)	3,164,628	2,465,169
Investments	12	-	1,253,000
Bank deposits	13	-	2,562,000
		<u>38,089,042</u>	<u>35,597,951</u>
Current assets			
Properties held for sale	14	826,948	778,706
Properties under development for sale	9	2,595,685	2,497,549
Amounts due from joint development projects	15	49,528	62,168
Building rehabilitation loans	10	3,193	5,016
Trade and other receivables	11(b)	466,344	311,402
Investments	12	1,253,000	3,158,065
Cash and bank balances	13	9,814,297	11,134,125
		<u>15,008,995</u>	<u>17,947,031</u>
Total assets		<u><u>53,098,037</u></u>	<u><u>53,544,982</u></u>
Capital and reserves			
Capital	16	10,000,000	10,000,000
Accumulated surplus and reserve		37,092,185	36,974,448
		<u>47,092,185</u>	<u>46,974,448</u>
Non-current liabilities			
Trade and other payables	17	431,366	412,300
Debt securities issued	18	1,096,051	1,793,811
		<u>1,527,417</u>	<u>2,206,111</u>
Current liabilities			
Amounts due to joint development projects	15	120,474	257,442
Trade and other payables	17	3,658,455	3,107,455
Debt securities issued	18	699,506	999,526
		<u>4,478,435</u>	<u>4,364,423</u>
Total capital, reserves and liabilities		<u><u>53,098,037</u></u>	<u><u>53,544,982</u></u>

Approved by the Board
On 15 June 2020



CHOW Chung-kong
Chairman



WAI Chi-sing
Managing Director

Note: The Group has initially applied HKFRS 16 at 1 April 2019 using the modified retrospective approach. Under this approach, the comparative information is not restated. See note 2(b).

The notes on pages 113 to 157 form part of these consolidated financial statements.