

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2019
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2019</u> \$'000	<u>2018</u> \$'000
Revenue	5(a)	3,422,640	13,867,908
Direct costs		<u>(1,738,751)</u>	<u>(2,178,487)</u>
Gross surplus		1,683,889	11,689,421
Other income, net	5(b)	536,407	451,035
Administrative expenses		(448,680)	(422,659)
Other expenses	6(c)	(282,425)	(205,502)
Write back of provision for impairment on properties and committed projects, net	6(d)	<u>841,326</u>	<u>525,567</u>
Operating surplus before income tax	6	2,330,517	12,037,862
Income tax expenses	7(a)	<u>—</u>	<u>—</u>
Surplus and total comprehensive income for the year		<u><u>2,330,517</u></u>	<u><u>12,037,862</u></u>

The notes on pages 123 to 168 form part of these consolidated financial statements.