

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 March 2018  
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2018</u> \$'000	<u>2017</u> \$'000
<b>Non-current assets</b>			
Property, plant and equipment	8	2,503,696	2,487,829
Properties under development	9	23,788,950	15,782,466
Building rehabilitation loans	10	10,908	14,301
Prepayments		801,845	256,994
Other receivables	11(a)	2,052,144	728,280
Investments	12	2,761,306	1,434,417
		<u>31,918,849</u>	<u>20,704,287</u>
<b>Current assets</b>			
Properties held for sale	13	852,202	926,217
Amounts due from joint development projects	14	67,789	66,462
Building rehabilitation loans	10	7,389	10,031
Trade and other receivables	11(b)	201,210	162,468
Investments	12	2,224,505	1,056,455
Cash and bank balances	15	16,235,646	17,250,099
		<u>19,588,741</u>	<u>19,471,732</u>
<b>Total assets</b>		<u><u>51,507,590</u></u>	<u><u>40,176,019</u></u>
<b>Capital and reserves</b>			
Capital	16	10,000,000	10,000,000
Accumulated surplus and reserve		34,643,931	22,606,069
		<u>44,643,931</u>	<u>32,606,069</u>
<b>Non-current liabilities</b>			
Trade and other payables	17	676,000	942,200
Debt securities issued	18	2,790,706	2,788,075
		<u>3,466,706</u>	<u>3,730,275</u>
<b>Current liabilities</b>			
Amounts due to joint development projects	14	436,973	125,646
Trade and other payables	17	2,959,980	3,179,155
Debt securities issued	18	–	499,874
Provision for a committed project	19	–	35,000
		<u>3,396,953</u>	<u>3,839,675</u>
<b>Total capital, reserves and liabilities</b>		<u><u>51,507,590</u></u>	<u><u>40,176,019</u></u>

Approved by the Board  
On 12 June 2018



**Victor SO Hing-woh**  
Chairman



**WAI Chi-sing**  
Managing Director

The notes on pages 101 to 138 form part of these consolidated financial statements.