

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2017
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2017</u> \$'000	<u>2016</u> \$'000
Revenue	5(a)	5,034,519	7,421,968
Direct costs		<u>(2,441,350)</u>	<u>(1,811,191)</u>
Gross surplus		2,593,169	5,610,777
Other income, net	5(b)	290,429	157,863
Administrative and operating expenses		(445,216)	(449,987)
Other expenses	6(c)	(126,521)	(103,585)
Write back of provision/(provision) for impairment on properties and committed projects, net		<u>830,796</u>	<u>(764,408)</u>
Operating surplus before income tax	6	3,142,657	4,450,660
Income tax expenses	7(a)	<u>—</u>	<u>—</u>
Surplus and total comprehensive income for the year		<u><u>3,142,657</u></u>	<u><u>4,450,660</u></u>

The notes on pages 108 to 144 form part of these consolidated financial statements.