

Consolidated Statement of Comprehensive Income

for the year ended 31 March 2016
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2016</u> \$'000	<u>2015</u> \$'000
Revenue	5(a)	7,421,968	9,903,682
Direct costs		<u>(1,811,191)</u>	<u>(7,773,224)</u>
Gross surplus		5,610,777	2,130,458
Other income, net	5(b)	157,863	195,174
Administrative and operating expenses		(449,987)	(448,862)
Other operating expenses		(103,585)	(97,946)
Provision for impairment on properties and committed projects, net		<u>(764,408)</u>	<u>(703,248)</u>
Operating surplus before income tax	6	4,450,660	1,075,576
Income tax expenses	7(a)	-	-
Surplus and total comprehensive income for the year		<u>4,450,660</u>	<u>1,075,576</u>

The notes on pages 116 to 150 form part of these consolidated financial statements.