

# STATEMENT OF FINANCIAL POSITION OF URBAN RENEWAL AUTHORITY

at 31 March 2014

(expressed in Hong Kong Dollars)

	Note	<u>2014</u> \$'000	<u>2013</u> \$'000
<b>Non-current assets</b>			
Property, plant and equipment	9	870,643	494,308
Properties acquired pending redevelopment	10	7,933	7,733
Properties under development	11	21,430,462	19,145,555
Subsidiaries	12	1,038	2,740
Building rehabilitation loans	13	34,344	43,098
Prepayments		241,675	296,783
Other receivables	14	387,319	56,719
		<u>22,973,414</u>	<u>20,046,936</u>
<b>Current assets</b>			
Properties held for sale	15	15,270	15,420
Receivables from property developers	16	-	2,240,340
Jointly controlled development projects	17	627,747	201,733
Building rehabilitation loans	13	16,124	21,993
Trade and other receivables	14	58,352	50,041
Financial assets at fair value through profit or loss	18	1,862,713	1,981,005
Cash and bank balances	19	6,140,549	7,435,616
		<u>8,720,755</u>	<u>11,946,148</u>
<b>Total assets</b>		<u>31,694,169</u>	<u>31,993,084</u>
<b>Capital and reserves</b>			
Capital	20	10,000,000	10,000,000
Accumulated surplus		13,933,000	16,206,956
		<u>23,933,000</u>	<u>26,206,956</u>
<b>Non-current liabilities</b>			
Debt securities issued	21	4,577,232	3,287,587
<b>Current liabilities</b>			
Jointly controlled development projects	17	191,629	191,676
Trade and other payables		2,387,315	1,859,865
Debt securities issued	21	199,993	-
Provision for committed projects	22	405,000	447,000
		<u>3,183,937</u>	<u>2,498,541</u>
<b>Total capital, reserves and liabilities</b>		<u>31,694,169</u>	<u>31,993,084</u>

Approved by the Board  
on 17 June 2014



**Victor SO Hing-woh**  
Chairman



**Iris TAM Siu-ying**  
Managing Director

The notes on pages 111 to 147 form part of these consolidated financial statements.