

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 March 2014

(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2014</u> \$'000	<u>2013</u> \$'000
Non-current assets			
Property, plant and equipment	9	872,033	497,407
Properties acquired pending redevelopment	10	7,933	7,733
Properties under development	11	21,430,462	19,145,555
Building rehabilitation loans	13	34,344	43,098
Prepayments		241,675	296,783
Other receivables	14	387,319	56,719
		<u>22,973,766</u>	<u>20,047,295</u>
Current assets			
Properties held for sale	15	15,270	15,420
Receivables from property developers	16	-	2,240,340
Jointly controlled development projects	17	627,747	201,733
Building rehabilitation loans	13	16,124	21,993
Trade and other receivables	14	59,008	50,160
Financial assets at fair value through profit or loss	18	1,862,713	1,981,005
Cash and bank balances	19	6,145,018	7,435,756
		<u>8,725,880</u>	<u>11,946,407</u>
Total assets		<u>31,699,646</u>	<u>31,993,702</u>
Capital and reserves			
Capital	20	10,000,000	10,000,000
Accumulated surplus and reserve		13,937,176	16,206,956
		<u>23,937,176</u>	<u>26,206,956</u>
Non-current liabilities			
Debt securities issued	21	4,577,232	3,287,587
Current liabilities			
Jointly controlled development projects	17	191,629	191,676
Trade and other payables		2,388,616	1,860,483
Debt securities issued	21	199,993	-
Provision for committed projects	22	405,000	447,000
		<u>3,185,238</u>	<u>2,499,159</u>
Total capital, reserves and liabilities		<u>31,699,646</u>	<u>31,993,702</u>

Approved by the Board

on 17 June 2014



Victor SO Hing-woh
Chairman



Iris TAM Siu-ying
Managing Director