

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2013
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2013</u> \$'000	<u>2012</u> \$'000
Revenues	5(a)	5,341,059	3,690,231
Direct costs		<u>(2,393,811)</u>	<u>(356,631)</u>
Gross surplus		2,947,248	3,333,600
Other income, net	5(b)	183,232	190,168
Administrative expenses		(337,682)	(297,725)
Other operating expenses		(83,386)	(89,374)
Write back of / (provision for) impairment on properties and committed projects		<u>1,727,182</u>	<u>(552,623)</u>
Operating surplus before income tax	6	4,436,594	2,584,046
Income tax expenses	7(a)	<u>-</u>	<u>-</u>
Surplus and total comprehensive income for the year	8	<u><u>4,436,594</u></u>	<u><u>2,584,046</u></u>

The notes on pages 107 to 142 form part of these consolidated financial statements.