

Contents

2	<i>Urban Renewal Authority</i>
4	<i>Chairman's Statement</i>
10	<i>Message from New Chairman</i>
14	<i>Managing Director's Statement</i>
18	<i>Message from New Managing Director</i>
22	<i>Redevelopment</i>
30	<i>Rehabilitation</i>
34	<i>Revitalisation and Preservation</i>
38	<i>Corporate Sustainability</i>
42	<i>Reaching Out</i>
46	<i>Our People</i>
48	<i>Highlights of the Year</i>
52	<i>Project Highlights</i>
62	<i>Management Discussion and Analysis</i>
66	<i>Corporate Governance</i>
70	<i>Members of the Board and Profiles</i>
84	<i>Members of Committees</i>
88	<i>Organisation Structure</i>
93	<i>Members of District Advisory Committees</i>
97	<i>Financial Highlights</i>
98	<i>Report of the Members of the Board</i>
100	<i>Independent Auditor's Report</i>
102	<i>Consolidated Statement of Comprehensive Income</i>
103	<i>Consolidated Statement of Financial Position</i>
104	<i>Statement of Financial Position of Urban Renewal Authority</i>
105	<i>Consolidated Statement of Cash Flows</i>
106	<i>Consolidated Statement of Changes in Equity</i>
107	<i>Notes to the Financial Statements</i>