

FINANCIAL HIGHLIGHTS

The financial results of the Authority for the past eight years are summarised in the table below.

	In HK\$'million							
	2002	2003	2004	2005	2006	2007	2008	2009
Revenues for the year	128	57	201	4,936	2,766	536	5,266	1,413
(Deficit) / surplus for the year (before interest income)	(559)	(228)	(89)	2,990	1,394	416	1,701	(4,750)
(Deficit) / surplus for the year	(558)	(227)	(80)	3,002	1,576	759	2,078	(4,524)
Accumulated (deficit)/ surplus	(2,719)	(2,946)	(3,026)	(24)	1,552	2,311	4,389	(135)
Properties under development*	5,826	1,306	2,504	2,563	3,669	4,590	4,750	8,195
Net (liabilities) / assets	(2,719)	(946)	974	5,976	9,552	12,311	14,389	9,865
Capital		2,000	4,000	6,000	8,000	10,000	10,000	10,000

* Properties under development includes properties under development before provision for impairment, jointly controlled development projects and properties acquired pending redevelopment.