

Summary of Confirmed Minutes of the 197th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 197th meeting on 25 April 2024 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 17 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

Year-end Management Report for 2023/24

2. The Board received a presentation by the Management highlighting the achievements made by the URA team in 2023/24, by reference to the corporate objectives set a year ago.

Corporate Objectives for 1 April 2024 to 31 March 2025

3. After deliberations, the Board approved the URA's corporate objectives for 2024/25 as set out in the Board paper.

2024/25 Budget

4. After deliberations, the Board approved the URA's 2024/25 Budget as presented in the Board paper.

Medium Term Note Programme Update and Notes Issuance

5. After deliberations, the Board approved the items in relation to the Medium Term Note Programme Update and Notes Issuance, as set out in the Board paper.

Procurement of Design and Build Contractor for Joint User Complex and Public Open Space for Cheung Wah Street / Cheung Sha Wan Road Project

6. After deliberations, the Board approved the recommendations as set out in the Board paper for the procurement of design and build contractor for joint user complex and public open space for Cheung Wah Street / Cheung Sha Wan Road Project.

Immediate Financial Assistance for Casualties at URA Projects or Properties

7. After deliberations, the Board approved the recommendations for the immediate financial assistance for casualties at URA projects or properties as set out in the Board paper and highlighted in the presentation.

URA Board Secretariat
June 2024