

## **Summary of Confirmed Minutes of the 191<sup>st</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 191<sup>st</sup> meeting on 11 May 2023 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 16 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

### **Year-end Management Report for 2022/23**

2. The Board received a presentation by the Management highlighting the achievements made by the URA team in 2022/23, by reference to the corporate objectives set a year ago.

### **Corporate Objectives for 1 April 2023 to 31 March 2024**

3. After deliberations, the Board approved the URA's corporate objectives for 2023/24 as set out in the Board paper.

### **Recommendation of Ad Hoc Committee on the Second Endowment to Urban Renewal Fund**

4. After deliberations, the Board approved the recommendation of the Ad Hoc Committee on the establishment of a funding mechanism in respect to the second endowment to Urban Renewal Fund, as set out in the Board paper.

### **2023/24 Budget**

5. After deliberations, the Board approved the URA's 2023/24 Budget as presented in the Board paper.

### **Appointment of Statutory Auditor**

6. After deliberations, the Board approved the appointment of KPMG as the Statutory Auditor of URA for a 7-year period commencing from 2023/24, as proposed in the Board paper.

### **Application for a Property Management Company Licence under URA**

7. After deliberations, the Board approved the application for a Property Management Company licence under URA, as recommended in the Board paper.

## **Extension of Rent Relief Measures**

8. After deliberations, the Board approved the extension of rent relief measures to assist the tenants in URA's self-owned and joint venture properties.

**URA Board Secretariat  
July 2023**