

Summary of Confirmed Minutes of the 190th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 190th meeting on 2 February 2023 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 17 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Outcome for Development Areas 4 & 5 in Kwun Tong Town Centre Project

2. After deliberations, the Board approved not to accept the sole tender offer received for the joint venture development of Development Areas 4 & 5 in Kwun Tong Town Centre Project, as recommended by the relevant Tender Review Panel previously established by the Board.

Review of Acquisition and Clearance Policies

3. After deliberations, the Board approved a number of revisions to the URA's acquisition and clearance policies, as proposed in the Board paper.

Tender Award for Standing Term Consultancy Services for Lift Modernisation Subsidy Scheme

4. After deliberations, the Board approved awarding the contracts for standing term consultancy services for Lift Modernisation Subsidy Scheme from 2023 to 2025 to ISPL Consulting Limited, SGS Hong Kong Limited, Hong Kong Quality Assurance Agency and TÜV SÜD Hong Kong Limited, as recommended in the Board paper.

Tender Award for Main Contract Works for Chun Tin Street / Sung Chi Street Project

5. After deliberations, the Board approved awarding the main contract works of Chun Tin Street / Sung Chi Street Project to Build King Construction Limited, as recommended in the Board paper.

Appointment of Service Provider in relation to Group Medical Insurance

6. After deliberations, the Board approved appointing Bupa (Asia) Limited as the service provider for the Group Medical Insurance Scheme of URA and its subsidiaries for the next three fiscal years, as proposed in the Board paper.

2023 Base Pay Review and 2022/23 Performance-based Variable Pay (PBVP)

7. After deliberations, the Board approved the recommendations for the 2023 base pay review and the 2022/23 PBVP, as set out in the Board paper.

**URA Board Secretariat
May 2023**