

Summary of Confirmed Minutes of the 184th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 184th meeting on 3 March 2022 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 18 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Wing Kwong Street / Kai Ming Street / Hung Fook Street Projects

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of four combined projects at Wing Kwong Street / Kai Ming Street / Hung Fook Street, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Centenary Investments Limited, a wholly-owned subsidiary of CK Asset Holdings Limited.

Draft Development Scheme Plan for Business Plan Project

3. After deliberations, the Board approved submission to the Town Planning Board of a draft development scheme plan for a 2022/23 Business Plan project, as proposed in the Board paper.

Principal Tender Terms for Sung Hing Lane / Kwai Heung Street Project

4. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Sung Hing Lane / Kwai Heung Street Project, and authorized the Management to determine the final tender invitation programme.

Extension of Rent Relief Measures

5. After deliberations, the Board approved extension of rent relief measures to assist the tenants in URA's self-owned and joint venture properties.