

## Summary of Confirmed Minutes of the 183<sup>rd</sup> Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 183<sup>rd</sup> meeting on 27 January 2022 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 19 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

### 2022 Base Pay Review, 2021/22 Performance-based Variable Pay (PBVP) and 2021 One-off Payment

2. After deliberations, the Board approved (i) the 2022 base pay revisions; (ii) the arrangements for 2021/22 PBVP; and (iii) the one-off payment for 2021, as proposed in the Board paper.

### Extension of Holding Over Lease and Renewal of Operation Agreement of Western Market

3. After deliberations, the Board endorsed extending the holding over lease of Western Market and authorized the Management to renew the operation agreement between URA and Telford Recreation Club Limited, as recommended in the Board paper.

### Amendment of Master Layout Plan of Development Areas (DAs) 4 and 5, Kwun Tong Town Centre Redevelopment (Project K7)

4. After deliberations, the Board agreed that URA should proceed with a planning application to the Town Planning Board to amend the master layout plan for DAs 4 and 5 of Project K7 to increase development flexibility, as proposed in the Management's presentation.

### Progress Reports on Urban Renewal Projects/ Initiatives

5. The Board heard reports from the Management on the progress of urban renewal projects/initiatives and noted the progress made.