

Summary of Confirmed Minutes of the 164th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 164th meeting on 23 October 2018 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 18 non-executive directors and a number of representatives from Management. The Permanent Secretary for Transport and Housing (Housing) joined part of the meeting to exchange views with Board Members on "Starter Homes" (SH) pilot project. The agenda items discussed and major decisions reached are highlighted below.

Sales Arrangements for SH Pilot Project at Ma Tau Wai Road

2. After deliberations, the Board approved the sales arrangements for the SH pilot project, as proposed in the Board paper.

Tender Award for Castle Peak Road/ Un Chau Street Project

3. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of Castle Peak Road/ Un Chau Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Avion Investment Limited, a wholly-owned subsidiary of Henderson Land Development Company Limited.

Self-development of Demand-led Project at Ash Street

4. After deliberations, the Board approved the self-development by URA of the demand-led project at Ash Street, as proposed in the Board paper.

Lift Modernisation Subsidy Scheme

5. After deliberations, the Board approved URA's partnership with the Government to implement the Lift Modernisation Subsidy Scheme based on the terms mentioned in the 2018 Policy Address and those preliminary terms stated in the Board paper.

Tender Award for Main Contract Works at Central Market Revitalization Project

6. After deliberations, the Board approved the tender award for the main contract works of the Central Market Revitalization Project, as recommended in the Board paper.

URA Board Secretariat
December 2018