

## **Summary of Confirmed Minutes of the 161<sup>st</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 161<sup>st</sup> meeting on 24 April 2018 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **Year-end Management Report for 2017/18**

2. The Board received a presentation by Management highlighting the achievements made by the URA team in 2017/18, by reference to the corporate objectives set a year ago.

### **Corporate Objectives for 1 April 2018 to 31 March 2019**

3. After deliberations, the Board approved the URA's corporate objectives for 2018/19 as set out in the Board paper.

### **2018/19 Budget**

4. After deliberations, the Board approved the URA's 2018/19 Budget as endorsed by the Finance Committee and presented in the Board paper.

### **Review of Facilitating Services Scheme**

5. After deliberations, the Board approved the measures proposed in the Board paper to enhance the effectiveness of the Facilitating Services Scheme in facilitating small property owners to achieve joint sale of their properties.

### **New Arrangement for Publishing Information on Joint Venture Development Tenders**

6. After deliberations, the Board approved a new arrangement for publishing information on joint venture development tender results, for implementation starting from the next development tender award.

## **Way Forward for Western Market**

7. After deliberations, the Board authorised Management to submit an application to the Lands Department for a further 12-month extension of holding over by URA of the existing land lease of Western Market up to 1 February 2020.

URA Board Secretariat  
June 2018