

Summary of Confirmed Minutes of the 159th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 159th meeting on 18 December 2017 (Monday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Reclamation Street/Shantung Street Project

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of Reclamation Street/Shantung Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Top Harmony Development Limited, a consortium formed by Sino Land Company Limited and Chuang's Consortium International Limited.

17th Corporate Plan Covering 2018/19 to 2022/23 and 2018/19 Business Plan

3. After deliberations, the Board approved submission by Management of the URA's 17th Corporate Plan covering 2018/19 to 2022/23 and 2018/19 Business Plan to the Financial Secretary for approval, pursuant to sections 21 and 22 of the URA Ordinance.

Tender Review Panel and Holding of Commercial Portion of Demand-led Project at Tung Chau Street/Kweilin Street

4. After deliberations, the Board approved the establishment of a Tender Review Panel to process the joint venture development tender of the demand-led project at Tung Chau Street/Kweilin Street and the retention of the commercial portion in the project under URA's ownership for supporting a new initiative announced in the 2017 Policy Address, or any new initiatives of URA in future.

Further Extension of Long Stop Date under Development Agreement of Nga Tsin Wai Village Project

5. After deliberations, the Board approved a further extension of the Long Stop Date under the Development Agreement of Nga Tsin Wai Village Project.

Revised Membership Lists of URA Committees

6. **The Board** approved the revised membership lists of URA Committees as set out in the Board paper.

**URA Board Secretariat
February 2018**