

Summary of Confirmed Minutes of the 147th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 147th meeting on 26 January 2016 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 14 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Kowloon City Road/Sheung Heung Road Project

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of the Kowloon City Road/Sheung Heung Road Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Rosy Page Limited, a wholly-owned subsidiary of New World Development Company Limited.

Remuneration Review

3. After deliberations, the Board approved (i) the adoption by URA of a new grading structure and a new salary structure; (ii) the introduction of a marriage leave of 5 working days for staff members; and (iii) other revisions to the remuneration and performance management systems of URA, as proposed in the Board paper, for implementation with effect from 1 April 2016.

2016 Basic Pay Review and 2015/16 Performance Based Variable Pay (PBVP)

4. After deliberations, the Board approved (i) the proposed framework, principles and implementation plan for the 2016 pay review; and (ii) the proposed arrangements for the 2015/16 PBVP as set out in the Board paper.

Competencies/Attributes for Managers and below

5. After deliberations, the Board approved (i) the three new sets of competencies/attributes for Managers and below as set out in the Board paper; and (ii) the incorporation of these new competencies/attributes into the performance management system of URA with effect from 1 April 2016.

Variations to 15th Business Plan (BP) Projects

6. After deliberations, the Board approved the variations to the 15th BP projects, as proposed in the Board paper, for submission to the Financial Secretary for approval.

Building Rehabilitation Facilitating Services Pilot Scheme

7. After deliberations, the Board approved the implementation by URA of a pilot scheme of facilitating services, as proposed in the Board paper, to assist owners' corporations of private buildings to reduce their exposure to tender rigging when procuring contractors to carry out common area rehabilitation works.

Ad Hoc Committees to Oversee Major Projects

8. After deliberations, the Board approved the establishment of two Ad Hoc Committees as proposed in the Board paper to steer and oversee the implementation of Central Market Revitalization Project and Kwun Tong Town Centre Redevelopment.

Progress Reports on Urban Renewal Projects/Initiatives

9. The Board heard reports from Management on the progress of other urban renewal projects/ initiatives and noted the satisfactory progress made.

URA Board Secretariat
April 2016