

Summary of Confirmed Minutes of the 144th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 144th meeting on 24 November 2015 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

15th Corporate Plan (CP) Covering 2016/17 to 2020/21 and 2016/17 Business Plan (BP)

2. After deliberations, the Board approved the general approach and financial assumptions, as set out in the Board paper supplemented by presentation materials at the meeting, for further development of the URA's draft 15th CP covering the five years from 2016/17 to 2020/21 and the draft 2016/17 BP. The draft BP/CP would be put to the Board at its meeting on 22 December 2015 for approval, prior to their being submitted to the Financial Secretary by the end of December 2015.

Enhanced Rehabilitation Scheme (ERS)

3. After deliberations, the Board gave approval for Management to proceed with the preparatory work required to launch pilot projects under the ERS.

Enhancement of Organizational Effectiveness

4. After deliberations, the Board approved the revised organization structure as proposed in the Board paper to enhance organizational effectiveness.

Approval Limits

5. After deliberations, the Board approved the changes to the approval limits of the Management as proposed in the Board paper.

Progress Reports on Other Projects/ Initiatives

6. The Board heard reports from Management on the progress of other major projects/initiatives and noted the latest developments.

URA Board Secretariat
December 2015