

Summary of Confirmed Minutes of the 134th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 134th meeting on 21 October 2014 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 16 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Demand-led Redevelopment Project Scheme Review

2. After deliberations, **the Board** approved a number of amendments to the demand-led redevelopment project scheme, as outlined in the Board paper, for the fourth and subsequent rounds of the scheme, until as further amended by the Board.

Review of URA's Rehabilitation Strategy

3. After deliberations, **the Board** approved a revised implementation strategy on building rehabilitation including (i) the development and management of a publicly accessible resources platform; (ii) certain streamlining of the Integrated Building Maintenance Assistance Scheme; and (iii) revised financial subsidy and technical assistance packages, as proposed in the Board paper, for implementation in the coming financial year.

Principal Tender Terms for Hai Tan Street/ Kweilin Street/ Pei Ho Street Project

4. After deliberations, **the Board** approved the principal tender terms proposed in the Board paper for the joint venture development of Hai Tan Street/ Kweilin Street/ Pei Ho Street Project, and authorized Management to determine the final tender invitation programme.

Principal Tender Terms for Demand-led Project at Nos. 229A-G Hai Tan Street

5. After deliberations, **the Board** approved the principal tender terms proposed in the Board paper for the joint venture development of the demand-led redevelopment project at Nos. 229A-G Hai Tan Street, and authorized Management to determine the final tender invitation programme.

Progress Reports on Urban Renewal Projects/Initiatives

6. **The Board** heard reports from Management on the progress of major urban renewal projects/initiatives and noted the satisfactory progress made.