

## **Summary of Confirmed Minutes of the 132<sup>nd</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 132<sup>nd</sup> meeting on 29 July 2014 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 20 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **Joint Venture Development Tender of Development Areas 2 and 3, Kwun Tong Town Centre Redevelopment**

2. After deliberations, the Board agreed to (i) revise some of the tender terms and (ii) invite the ten pre-qualified developers which had earlier expressed interest in the joint venture development to submit tender proposals based on the revised terms.

### **Long Stop Date under Development Agreement for Nga Tsin Wai Village Project**

3. After deliberations, the Board approved a further extension of the Long Stop Date under the Development Agreement for Nga Tsin Wai Village Project.

### **Progress Reports on Urban Renewal Projects/ Initiatives**

4. The Board heard reports from Management on the progress of other major urban renewals projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat  
September 2014