

Summary of Confirmed Minutes of the 129th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 129th meeting on 29 April 2014 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 15 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for San Shan Road/Pau Chung Street Project

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the San Shan Road/Pau Chung Street Project as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Winstead Limited, a wholly-owned subsidiary of Lai Sun Development Company Limited.

2014/15 Budget

3. After deliberations, the Board approved the URA's 2014/15 Budget as endorsed by the Finance Committee and presented in the Board paper.

Disposal of a Site at Sai Ying Pun

4. After deliberations, the Board approved the arrangements proposed in the Board paper for the disposal of a Site owned by the LDC/URA's subsidiary company at Sai Ying Pun.

Progress Reports on Urban Renewal Projects/ Initiatives

5. The Board heard reports from Management on the progress of major urban renewals projects/ initiatives.

URA Board Secretariat
June 2014