

## Summary of Confirmed Minutes of the 123<sup>rd</sup> Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 123<sup>rd</sup> meeting on 26 September 2013 (Thursday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 19 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### Tender Strategy for Development Areas (DAs) 2 and 3 of Kwun Tong Town Centre Redevelopment Project (the project)

2. The meeting noted the progress of the project on the various fronts including acquisition and clearance, discharge of planning conditions attached to the approval of the Master Layout Plan concerned, as well as preparations for joint venture development tender of DAs 2 and 3. After deliberations, the Board approved the strategy as proposed in the Board paper for tendering out DAs 2 and 3 of the project.

### Baseline Carbon Audit

3. The Board was informed of the results of the first carbon audit that had been undertaken by the URA and the way forward to enhance the energy efficiency and environmental performance of the URA's operations and properties. Members were pleased to see the URA having embarked on systematic environmental management efforts to support the move to a low carbon economy.

### Maternity Leave Policy

4. After deliberations, the Board approved the proposal in the Board paper to change the URA's maternity leave policy to enable full pay to staff members concerned under maternity leave, with effect from 1 October 2013.

### Reconstitution of Remuneration Committee as Human Resources and Remuneration Committee

5. The Board approved the proposal in the Board paper to reconstitute the Remuneration Committee as Human Resources and Remuneration Committee with a wider ambit and a larger membership to support the Board in overseeing the institutional and human resources arrangements of the URA.

### Progress Reports on Urban Renewal Projects/ Initiatives

6. The Board heard reports from Management on the progress of major urban renewals projects/ initiatives and noted the satisfactory progress made.

URA Board Secretariat  
November 2013