

Summary of Confirmed Minutes of the 86th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 86th meeting on 31 August 2009 (Monday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 3 executive directors, 18 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Rezoning Application for Site C in Project H19 (Wing Lee Street/Staunton Street)

2. The meeting noted that pending the Metro Planning Committee's further consideration of and decision(s) on the s.12A rezoning application and the two s.16 applications made under the Town Planning Ordinance, there was no need for the Board to make a definitive decision at its current meeting.

3. Members indicated broad support for URA to (i) continue negotiations with the owners in Site C with a view to acquiring the outstanding interests by agreement; (ii) write directly to Town Planning Board (TPB) to state URA's positions clearly; and (iii) consider taking appropriate actions in case the rezoning application is approved by TPB.

Revitalization Initiatives and Opportunities

4. Members generally appreciated the proposed revitalization initiatives as worthwhile investments by URA to help fulfill a social responsibility. The proposed area-based revitalization plan for Mongkok was welcomed as offering an opportunity to enhance the appeal of the area as a popular location for use and enjoyment by the public and tourists. The meeting agreed that there should be adequate consultations with local community stakeholders on the project scope, coverage and such fine details as the design of street furniture to be provided.

5. As the way forward, Management would proceed to commission a consultancy study to work out the detailed concepts and designs with due regard to the views of local community stakeholders collected from various consultation channels.

Project K11 (Hanoi Road) Flat Sale

6. The Board was briefed on the progress of the flat sale and the proactive measures taken by Management to monitor the flat sales activities conducted by the developer and its appointed estate agents involved in the sale of the residential portion of the project – the Masterpiece.

Progress Reports on Urban Renewal Projects/Initiatives

7. The Board heard reports from Management on the progress of major urban renewal projects/initiatives and noted the satisfactory progress made.

**URA Board Secretariat
October 2009**