

## **Summary of Confirmed Minutes of the 97<sup>th</sup> (Special) Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 97<sup>th</sup> meeting on 14 October 2010 (Thursday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 3 executive directors, 18 non-executive directors and a number of representatives from Management. The Secretary for Development (SDEV) joined the later part of the meeting to brief the Board on 2010 Policy Address initiatives relating to URA and the draft revised Urban Renewal Strategy issued on 13 October 2010. The agenda items discussed and major decisions reached are highlighted below.

### **Principal Tender Terms for Fuk Tsun Street/Pine Street Project**

2. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture (JV) development tender of Fuk Tsun Street/Pine Street Project, and authorized Management to determine the final tender invitation programme. The meeting also agreed that the Government's new policy to control "inflated buildings" through reduction of concessions for certain amenity features should be reflected as far as practicable into the tender terms for this project, without compromising the timeliness of the JV development tender.

### **Elderly Domestic Owner-Landlords Compassionate Allowance**

3. After deliberations, the Board approved the refined proposal on elderly domestic owner-landlords compassionate allowance as detailed in the paper, subject to certain modifications concerning co-ownership and company ownership cases involving elderly persons and their immediate family members.

### **Interim Reprovisioning of Government, Institutional and Community (GIC) Facilities in Kwun Tong Town Centre Redevelopment Project**

4. After deliberations, the Board agreed to the use of a site within the project area as proposed in the Board paper for interim reprovisioning of GIC facilities during combined redevelopment of Development Areas 2 and 3 in Kwun Tong Town Centre Redevelopment Project.

### **Revised Urban Renewal Strategy (URS) & 2010 Policy Address**

5. SDEV briefed Members on the elements of the 2010 Policy Address and the draft revised URS which had the most relevance to and/or impact on the work of URA.

URA Board Secretariat  
November 2010